

OCTOBER

30

MONDAY

**“Unsuccessful
market
recovery”**

6PM CALL

Market today: Unsuccessful market recovery*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *The market rallied unsuccessfully and closed.*
- *It is likely that market movements will continue to be difficult in the near future until cash flow support improves.*

Although there has been support since last weekend, market movements are still cautious entering the new week. The market gradually retreated during the session on low liquidity. In the afternoon session, the market gradually recovered but could not regain its green color and continued to decline after that. VN Index dropped 18.22 points (-1.72%) and closed at 1,042.4 points. Matching liquidity decreased with 465.8 million shares matched on HOSE.

VN30 group decreased 19.94 points (-1.87%), closing at 1,047.63 points. In the group, there are only 4 gainers which are VCB (+1.1%), VRE (+0.9%), BCM (+0.8%) and MSN (+0.3%). Conversely, there are up to 25 losers such as GVR (-6.7%), SSI (-6.6%), STB (-5.9%), TCB (-4.9%), MWG (-3.6%) ...

With the market weakening again, many industry groups gave up their gains and returned to the red, and the number of decliners outweighed the market. Industry groups with deep declines include securities, chemicals, oil and gas, construction...

Foreign investors continued to be net sellers on HOSE with a value of VND88.3 billion. They sold heavily in VHM (-296 billion), TCB (-43 billion), FUSSVFL (-32.2 billion), MSN (-26.1 billion), VIC (-21.7 billion). On the other hand, DGC (+101.9 bn), VCI (+46.6 bn), VND (+37.3 bn), VCB (+28.7 bn), STB (+23.9 bn) were the top buying names.

The market failed to rally and closed down, largely due to the still cautious cash flow reflected in the reduced liquidity. Supply increased towards the end of the session after a period of cooling and waiting during the session, leading to a rapid weakening towards the end of the session. Currently, the support signal is still unconvincing and the overall market trend is still negative, so it is likely that market movements will continue to face difficulties in the near future until the support cash flow improves. Therefore, investors still need to be cautious before the market goes down. Currently, it is still recommended to keep the portfolio allocation at a reasonable level to avoid risks.

Analyst Pin-board**VIB – Retail Credit Demand Slowly Recovered; High Credit Cost Continue to Pressure Earnings Growth***(Tung Do – tung.dt@vdsc.com.vn)*

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Technical Analyst Recommendations

The market recovered unsuccessfully and turned down. In general, cash flow is still cautious and there is supply pressure at the end of the session. Currently, the support signal is still not convincing, and the trend is still negative, so it is likely that the market will still face difficulties in the near future until the support cash flow improves. Therefore, investors still need to be cautious before the market's downtrend. Currently, the portfolio proportion should still be kept at a reasonable level to prevent risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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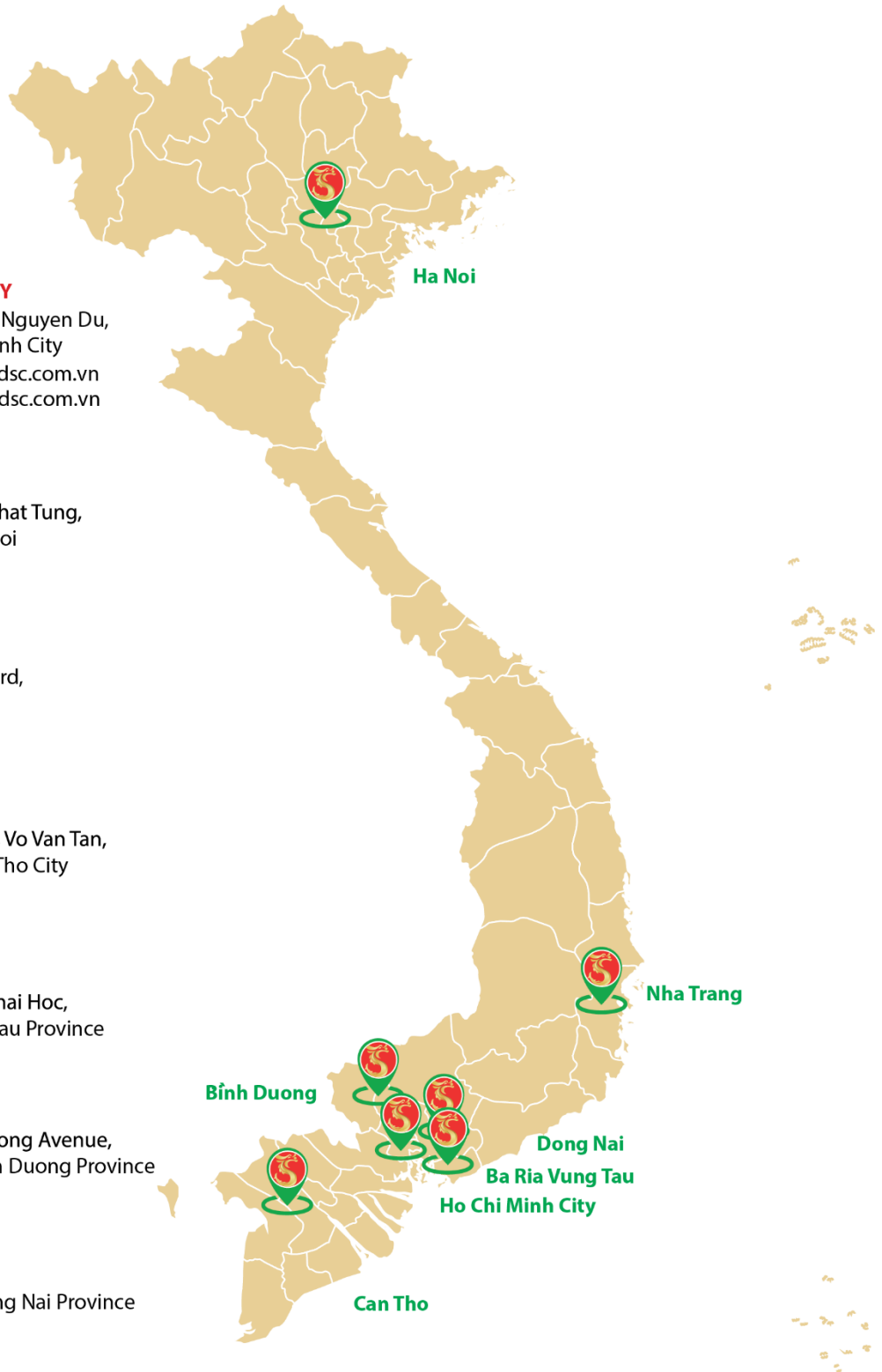
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